



## Customer Profile

# Manulife Financial closes month-end faster with Infor Lawson Enterprise Business Management Solution



## Facts at a glance

**Products:** Infor® Lawson Enterprise Business Management Solution

**Industry:** Office of the CFO

**Country:** Canada

“With Infor Lawson Enterprise Business Management Solution, the accounting key is virtually unlimited, which makes reporting very flexible. Attributes only need to be defined once, eliminating the need for combination edits; this has drastically reduced user encoding errors.”

—William Coffin, Assistant Vice President,  
Manulife Financial

## About the company

Manulife Financial is a Canada-based publicly traded company that provides a wide range of financial products and services to individuals and group customers in Canada, the United States and Asia. Its products include life insurance, group life and health insurance, pension products, annuities, and mutual funds. With annual revenue of \$40 billion, Manulife Financial operates in 19 countries and processes over 650 million transactions per year. To learn more, visit <http://www.manulife.com>.

## Challenges

- Manage general ledger, reporting, cash processing, and accounts payable with a single solution.
- Streamline and upgrade financial reporting without re-engineering administrative systems.
- Access one data source for business unit and total company internal and external reporting.
- Consolidate ledger data marts to reflect all aspects of the general ledger during the financial close process.

## Benefits

- Provided timely and accurate accounting information at a lower cost.
- Improved decision support with one definition, one point of maintenance, and one version of the truth.
- Ensured that all balances are supported by accumulated transactions.
- Gained a strong control environment with streamlined processes.
- Increased accounting efficiency and allowed more time for analysis with less time spent on reconciliation and validation.
- Positioned the company for growth, with a fast and flexible approach to support major acquisitions and organization changes.

“We didn’t want to customize. With Infor Lawson Enterprise Business Management Solution, we were able to move quickly from design to implementation.”

—William Coffin, Assistant Vice President,  
Manulife Financial

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