



# Infor Risk & Compliance: Controls and Risk Monitoring

## Gain visibility into your investment

Companies are spending millions of dollars developing and documenting their processes, policies, and controls. Unfortunately, even with this investment, many organizations just don't have visibility into whether this documentation is being cost-effectively monitored and tested. You need a solution that can automate the testing and monitoring of these controls to ensure that your money is being spent wisely.

## Monitor and correlate multiple controls

Infor® Risk & Compliance (formerly Approva) automatically identifies exceptions and control breakdowns in key application systems. By locating and correcting issues immediately, organizations like yours can reduce risk and help eliminate waste. You can also automate compliance obligations to stay current with regulatory requirements.

- Increase operational efficiency and improve financial governance with Infor Risk & Compliance.

# Improve financial controls with continuous auditing and monitoring

Continuous monitoring capabilities with Infor Risk & Compliance ensures your financial controls operate as designed and that transactions are processed appropriately. Identifying exceptions and controlling violations as they occur helps avoid larger problems later. At the same time, you can eliminate manual sampling with continuous auditing tools by automating the way internal auditors test controls. By testing 100% of transactions and monitoring controls continuously, the solution reduces audit costs, while increasing the overall quality of audits.



## Find and correct issues

Infor Risk & Compliance has controls for these four sections of your organization:

### Finance

- Reduce the risk of financial reporting errors.
- Identify, prevent, and reduce cash leaks.
- Ensure policies and processes are cost-effectively enforced.

### Audit

- Reduce time and costs of compliance obligations and external audits.
- Improve quality and efficiency of internal audit processes.
- Address audit findings.

### IT security

- Improve the management of user access rights and lifecycle.
- Push ownership/responsibility for user access rights to business users.
- Address audit findings.

### Impact of automated controls monitoring

- Reduce audit and compliance fees.
- Identify accounting errors and eliminate cash leaks.
- Mitigate excessive risk.

## Monitor key controls across your organization

Infor Risk & Compliance gives your finance, audit, and IT users a common platform to independently monitor their key controls across all their key applications.

### Investigate exceptions

With Infor Risk & Compliance, exceptions can be investigated directly in the solution. An intuitive user interface enables users to flag exceptions and drill down around the data, get a 360° view of related information, collaborate with other stakeholders, and resolve issues from within the application.

Infor Risk & Compliance gives you:

- **Personalized reports and configurable dashboards**—Give users a real-time snapshot that tailors information to individual audiences and business goals.
- **Intuitive all-in-one interface**—Users can identify, investigate, analyze, and resolve exceptions within a single interface.
- **Out-of-the-box analytics**—Get started quickly with a comprehensive set of out-of-the-box rules; menu-driven interface makes it easy to create and edit rules.
- **Collaboration**—Collaborate with other stakeholders to discuss exceptions and document follow-up to support audit obligations.

### Reduce expenses and improve your business

Infor Risk & Compliance customers come from a variety of industries and have realized quick and substantial returns on their investment in the solution.

Customers using Infor Risk & Compliance were able to achieve:

- **Lower procurement costs**—A telecom company reduced expenses by \$2 million by flagging purchases that did not take advantage of available discounts and preventing unnecessary purchases that circumvented corporate policies.

- **Improved order accuracy and on-time shipments**—A manufacturer of construction materials reduced the number of sales orders that were delayed and required manual re-work by 60%.
- **Reduced accounting errors**—A manufacturer reduced the number of financial reporting anomalies requiring manual follow-up and investigation by more than 50%.
- **Lower audit and compliance costs**—The internal audit organization of a \$1 billion software company reduced the time its external auditor spent testing its controls by 80% for each key control that it automated.
- **Reduced risk of fraud**—A home improvement retailer reduced the risk of employee theft by monitoring the distribution of free samples to identify suspicious orders, excessive shipments, and samples with alternate ship-to addresses.

### Automate the entire exception lifecycle

With the automation tools in Infor Risk & Compliance, you can track results and trends, identify exceptions, view context, investigate—and take action.

## Make informed, intelligent decisions

Navigating risk in complex business environments requires system-wide visibility, evaluation, and response. With Infor Risk & Compliance you get a comprehensive solution to help your organization monitor and analyze transactional and master data, as well as user access and application security data. You can mitigate performance or security risks to minimize inefficiencies and verify user permissions while confirming compliance with laws, regulations, and industry standards.



### Improve your financial governance

With Infor Risk & Compliance, you get:

- **KPIs, dashboards, and reporting**—Track KPIs and automate management reporting with configurable dashboards and reports personalized for each role or user.
- **Exception identification**—Inspect 100% of your data and transactions. Automatically identify exceptions as they occur. Alerts ensure issues are addressed immediately.
- **Exception management**—Manage exceptions, assign them, and collaborate with others via email. Track progress and follow-up via dashboards and reports.
- **Risk scoring and analytics**—Quickly understand the financial impact and risk of each exception so you can prioritize follow-up.
- **360° view of exceptions**—Drill down to view related information and quickly identify the root cause of each exception.

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Infor Risk & Compliance >

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