Infor Lawson Reconciliation Management

Simplify the reconciliation process

Reconciliation management—a process that helps ensure the accuracy of an organization's financial data—can be a complex, tedious, time-consuming, and highly manual process. Most organizations use a combination of multiple Microsoft® Excel® spreadsheets—as well as home-grown financial analytics and business intelligence reports—to perform and track the reconciliation process. But regulatory initiatives such as the Sarbanes–Oxley Act (SOX) and International Financial Reporting Standards (IFRS) are rapidly making the manual reconciliation process unmanageable from a compliance perspective, as well as highly labor-intensive and expensive.

To overcome these challenges, you need an automated reconciliation solution that meets your audit, compliance, and regulatory requirements, and frees up your finance staff so they can support more value-added tasks.

Improve the accuracy of your financial data

Join more than 25,000 customers worldwide who take advantage of Infor® financial solutions to help improve company performance. With Infor Lawson® Reconciliation Management—an automated reconciliation system—you can help ensure the accuracy of your organization's financial data and better manage your account reconciliations. You'll be able to reduce time, errors, risks, and costs, because the system allows information to flow freely and rapidly, contains audit trails, and is tightly integrated with Infor Lawson Financials.

Better manage account reconciliations with Infor Lawson Reconciliation Management, an automated system that provides you with a real-time look into reconciliation performance.

Reconcile your accounts more quickly

You can effectively manage and perform reconciliations, streamline and optimize performance, reduce risk, and ultimately reconcile your accounts faster with Infor Lawson Reconciliation Management.

Among other things, you'll be able to:

- Get a clear look at your reconciliations by monitoring the status, performance, and compliance metrics.
- Import accounts directly from your chart of accounts.
- Define the accounts that require reconciliations, and determine whether to reconcile at the company or accounting unit level.
- Automatically reconcile accounts based on rules you define, or use the simple and intuitive manual reconciliation option.
- Create reconciliation comments.
- Attach supporting documentation.

Because of that, you'll be better able to:

- Streamline account reconciliations and the close process, giving your finance staff more time to support value-added tasks.
- Improve the accuracy and timeliness of financial reports.
- Control reconciliations and improve productivity.

Optimize performance

Account reconciliation is the most important internal control you can have over the quality and confidence of financial statements. Get a real-time look into reconciliation performance, better manage account reconciliations, and streamline processes to speed performance. All with Infor Lawson Reconciliation Management.

You'll be able to reduce time, errors, risks, and costs, because Infor Lawson Reconciliation Management allows information to flow freely and rapidly, contains audit trails, and is tightly integrated.

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About Infor

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