Customer Profile

Hansa Hydrocarbons Gains Crucial Visibility with Infor SunSystems

Facts at a glance.

Solution: FM
Products: Infor™ SunSystems
Industry: Oil & Gas
Country: United Kingdom

"We have absolute confidence that all of our reports are available, up to date, and accurate when we need them. Crucially the system supports both IFRS and GAAP reporting requirements."

—Patrick Kennedy, CFO, Hansa Hydrocarbons

About the company.

Hansa Hydrocarbons is an Exploration and Production (E&P) company focused on exploiting the prolific gas basin which extends across the Southern North Sea to onshore Northern Europe. Hansa Hydrocarbons has built a portfolio of operated and non-operated projects in the UK and German Southern North Sea, and continues to seek further opportunities to grow the portfolio through acquisition and license awards. Key to the company's vision is an involvement in a mix of operated and non-operated projects. To learn more, visit http://www.hansahydrocarbons.com/.

Challenges.

- Facilitate comprehensive visibility into overall investment cycle.
- Support ongoing record keeping in order to adhere to demands from investors and tax authorities.
- Invest in a robust solution to support initial start-up phase and scale to support medium and long term growth strategy.

Benefits.

- Allowed company to focus on its business plan without incurring unnecessary resource demands in administration tasks.
- Supported both IFRS and GAAP reporting requirements.
- Supplied information and analysis very quickly to respond to investor or tax office requests.
- Gave a complete understanding of the entire project status at any one time.
- Supported all finance needs, from the very large—such as big ticket investments—to the very small, such as uploading expenses and paying utility bills.
- Managed all aspects of how different projects were managed—from fixed assets, to the costs of people from third parties, to expenses.
- Made all reports available, up to date, and accurate as and when needed.
- Supported the different models the company deploys for different projects.
- Gave ability to look up unusual requests for information.

"Infor SunSystems' scalability and flexibility mean that all project costs, however complex, are all managed seamlessly and as we need it."

—Patrick Kennedy, CFO,
Hansa Hydrocarbons

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