Q413 Lender Update

August 2, 2013

Specialized by industry.
Engineered for speed.

Financial Update

Q4 FY13 Executive Summary

- **Q413 total pro forma revenue was $743.6M**
  - On a constant currency basis, Q413 total pro forma revenue was $747.5M, up 3.3% from Q412
  - Strong fourth quarter license activity contributed to the increase
- **Q413 pro forma software license fees and subscriptions revenue was $177.7M**
  - On a constant currency basis, Q413 pro forma software license fees and subscriptions revenue was $178.4M, an increase of 9.2%
  - Introduction of Infor 10x positively received
- **Q413 pro forma product update and support revenue was $364.4M**
  - On a constant currency basis, Q413 pro forma product update and support revenue was $366.4M, an increase of 1.7%
  - Retention rates remain strong
- **Q413 pro forma consulting services and other revenue was $201.5M**
  - On a constant currency basis, Q413 pro forma consulting services and other revenue was $202.7M, an increase of 1.3%
- **Q413 Adjusted Pro Forma EBITDA was $231.1 (31.1% margin)**
  - On a constant currency basis, Q413 Adjusted Pro Forma EBITDA of $231.6M, up 8.5% from Q412
  - Margin remains strong with continued investment in sales and development
- **Cash balance at the end of Q413 was $421.9M**
  - Collections and cash generation remain strong and cash built in the fourth quarter as a result of significant maintenance renewals in January and May

Specialized by industry.
Engineered for speed.

Q413 v. Q412 P&L: GAAP

$ in millions	Actual Results					Currency-adjusted Results			
	Actual Q413	Actual Q412	Variance	*% Variance*	Currency Impact (1)	Adjusted Q413	Actual Q412	Variance	*% Variance*
Revenue									
Software license fees and subscriptions	$ 175.5	$ 160.7	$ 14.8	*9.2%*	$ (0.7)	$ 176.2	$ 160.7	$ 15.5	*9.6%*
Product updates and support fees	364.2	335.2	29.0	*8.7%*	(2.0)	366.2	335.2	31.0	*9.2%*
Software revenues	539.7	495.9	43.8	*8.8%*	(2.7)	542.4	495.9	46.5	*9.4%*
Consulting services and other fees	200.6	197.9	2.7	*1.4%*	(1.2)	201.8	197.9	3.9	*2.0%*
Total revenues	740.3	693.8	46.5	*6.7%*	(3.9)	744.2	693.8	50.4	*7.3%*
Expenses									
Cost of software license fees and subscriptions	29.1	26.9	2.2	*8.2%*	0.1	29.0	26.9	2.1	*7.8%*
Cost of product updates and support fees	63.1	65.7	(2.6)	*-4.0%*	(0.6)	63.7	65.7	(2.0)	*-3.0%*
Cost of consulting services and other fees	149.8	156.0	(6.2)	*-4.0%*	(1.6)	151.4	156.0	(4.6)	*-2.9%*
Sales and marketing costs	133.4	130.3	3.1	*2.4%*	(1.1)	134.5	130.3	4.2	*3.2%*
Research and development	94.9	89.0	5.9	*6.6%*	-	94.9	89.0	5.9	*6.6%*
General and administrative	60.2	58.5	1.7	*2.9%*	(0.2)	60.4	58.5	1.9	*3.2%*
Amortization of intangible assets and depreciation	66.2	79.8	(13.6)	*-17.0%*	(0.2)	66.4	79.8	(13.4)	*-16.8%*
Restructuring costs	2.7	15.5	(12.8)	*-82.6%*	(0.1)	2.8	15.5	(12.7)	*-81.9%*
Acquisition related and other costs	(0.9)	52.5	(53.4)	*-101.7%*	-	(0.9)	52.5	(53.4)	*-101.7%*
Total operating expenses	598.5	674.2	(75.7)	*-11.2%*	(3.7)	602.2	674.2	(72.0)	*-10.7%*
Income from operations	141.8	19.6	122.2	*623.5%*	(0.2)	142.0	19.6	122.4	*624.5%*
Interest expense, net	103.0	113.8	(10.8)	*-9.5%*	-	103.0	113.8	(10.8)	*-9.5%*
Loss on extinguishment of debt	-	98.4	(98.4)	*-100.0%*	-	-	98.4	(98.4)	*-100.0%*
Other (income) expense, net	(11.1)	(59.1)	48.0	*-81.2%*	-	(11.1)	(59.1)	48.0	*-81.2%*
Loss before income taxes	49.9	(133.5)	183.4	*-137.4%*	(0.2)	50.1	(133.5)	183.6	*-137.5%*
Provision for (benefit from) income taxes	(2.7)	0.6	(3.3)	*nm*	0.3	(3.0)	0.6	(3.6)	*nm*
Net loss	$ 52.6	$ (134.1)	$ 186.7	*nm*	$ (0.5)	$ 53.1	$ (134.1)	$ 187.2	*nm*

(1) Currency impact is computed by converting actual results using Q412 exchange rates

Specialized by industry.
Engineered for speed.

Q413 v. Q412 P&L: Pro Forma

$ in millions	Pro Forma Results[1] Q413 [3]	Q412	Variance	% Variance	Currency Impact [2]	Currency-adjusted Results Adjusted Q413	Q412	Variance	% Variance
Revenue									
Software license fees and subscriptions	$ 177.7	$ 163.4	$ 14.3	*8.8%*	$ (0.7)	$ 178.4	$ 163.4	$ 15.0	*9.2%*
Product updates and support fees	364.4	360.2	4.2	*1.2%*	(2.0)	366.4	360.2	6.2	*1.7%*
Software revenues	542.1	523.6	18.5	*3.5%*	(2.7)	544.8	523.6	21.2	*4.0%*
Consulting services and other fees	201.5	200.0	1.5	*0.8%*	(1.2)	202.7	200.0	2.7	*1.3%*
Total revenues	743.6	723.6	20.0	*2.8%*	(3.9)	747.5	723.6	23.9	*3.3%*
Expenses									
Cost of software license fees and subscriptions	29.1	26.9	2.2	*8.2%*	0.1	29.0	26.9	2.1	*7.8%*
Cost of product updates and support fees	63.1	65.7	(2.6)	*-4.0%*	(0.6)	63.7	65.7	(2.0)	*-3.0%*
Cost of consulting services and other fees	150.2	156.9	(6.7)	*-4.3%*	(1.6)	151.8	156.9	(5.1)	*-3.3%*
Sales and marketing costs	133.4	130.4	3.0	*2.3%*	(1.1)	134.5	130.4	4.1	*3.1%*
Research and development	94.9	89.0	5.9	*6.6%*	-	94.9	89.0	5.9	*6.6%*
General and administrative	60.2	58.5	1.7	*2.9%*	(0.2)	60.4	58.5	1.9	*3.2%*
Amortization of intangible assets and depreciation	66.2	79.8	(13.6)	*-17.0%*	(0.2)	66.4	79.8	(13.4)	*-16.8%*
Restructuring costs	2.7	15.5	(12.8)	*-82.6%*	(0.1)	2.8	15.5	(12.7)	*-81.9%*
Acquisition related and other costs	(0.9)	52.5	(53.4)	*-101.7%*	-	(0.9)	52.5	(53.4)	*-101.7%*
Total operating expenses	598.9	675.2	(76.3)	*-11.3%*	(3.7)	602.6	675.2	(72.6)	*-10.8%*
Income from operations	144.7	48.4	96.3	*199.0%*	(0.2)	144.9	48.4	96.5	*199.4%*
Interest expense, net	103.0	107.3	(4.3)	*-4.0%*	-	103.0	107.3	(4.3)	*-4.0%*
Loss on extinguishment of debt	-	98.4	(98.4)	*-100.0%*	-	-	98.4	(98.4)	*-100.0%*
Other (income) expense, net	(11.1)	(59.1)	48.0	*-81.2%*	-	(11.1)	(59.1)	48.0	*-81.2%*
Income (loss) before income taxes	52.8	(98.2)	151.0	*nm*	(0.2)	53.0	(98.2)	151.2	*nm*
Provision for (benefit from) income taxes	(2.7)	2.8	(5.5)	*nm*	0.3	(3.0)	2.8	(5.8)	*nm*
Net income (loss)	$ 55.5	$ (101.0)	$ 156.5	*nm*	$ (0.5)	$ 56.0	$ (101.0)	$ 157.0	*nm*
Add backs	175.6	314.5	(138.9)	*-44.2%*	0.0	175.6	314.5	(138.9)	*-44.2%*
Adjusted EBITDA	$ 231.1	$ 213.5	$ 17.6	*8.2%*	$ (0.5)	$ 231.6	$ 213.5	$ 18.1	*8.5%*
Adjusted EBITDA margin	31.1%	29.5%				31.0%	29.5%		

(1) Pro Forma Results contain reversal of acquisition-related adjustments, adjustments to debt reflecting our current debt structure and the related tax effects
(2) Currency impact is computed by converting actual results using Q412 exchange rates
(3) Q413 and Q412 results include stock compensation expense by category as follows:

	Q413	Q412
Cost of product updates and support fees	$ -	$ -
Cost of consulting services and other fees	-	-
Sales and marketing	2.5	2.4
Research and development	2.2	2.3
General and administrative	0.6	6.1
Stock Compensation Expense	$ 5.3	$ 10.8

Specialized by industry. Engineered for speed.

Q413 v. Q412 EBITDA: Pro Forma

$ in millions	Pro Forma Results Q413	Q412	Variance	% Variance	Currency Impact (1)	Currency-adjusted Results Adjusted Q413	Q412	Variance	% Variance
Net income (loss)	$ 55.5	$ (101.0)	$ 156.5	*nm*	$ (0.5)	$ 56.0	$ (101.0)	$ 157.0	*nm*
Reconciliation of net income (loss) to adjusted Pro Forma EBITDA									
Net Interest (2)	103.3	107.3	(4.0)	*-3.8%*	-	103.3	107.3	(4.0)	*-3.8%*
Income tax provision (benefit)	(2.7)	2.8	(5.5)	*nm*	0.3	(3.0)	2.8	(5.8)	*nm*
Depreciation and amortization	66.2	79.8	(13.6)	*-17.0%*	(0.2)	66.4	79.8	(13.4)	*-16.8%*
Loss on extinguishment of debt	-	98.4	(98.4)	*-100.0%*	-	-	98.4	(98.4)	*-100.0%*
FX (gains) losses	(11.2)	(59.3)	48.1	*-81.1%*	-	(11.2)	(59.3)	48.1	*-81.1%*
Pro Forma EBITDA	211.1	128.0	83.1		(0.4)	211.5	128.0	83.5	
Share-based compensation	5.3	10.8	(5.5)	*-50.9%*	-	5.3	10.8	(5.5)	*-50.9%*
Acquisition transaction and integration costs	(0.9)	52.5	(53.4)	*-101.7%*	-	(0.9)	52.5	(53.4)	*-101.7%*
Non-recurring, extraordinary, exceptional, unusual (gains) losses	10.8	2.0	8.8	*440.0%*	-	10.8	2.0	8.8	*440.0%*
Restructuring	2.7	15.5	(12.8)	*-82.6%*	(0.1)	2.8	15.5	(12.7)	*-81.9%*
Other non-operating expenses	1.8	1.8	-	*0.0%*	-	1.8	1.8	-	*0.0%*
FY2013 combination cost savings (3)	0.3	-	0.3	*nm*	-	0.3	-	0.3	*nm*
Other combination cost savings (4)	-	0.3	(0.3)	*-100.0%*	-	-	0.3	(0.3)	*-100.0%*
Infor combination cost savings (5)	-	2.6	(2.6)	*-100.0%*	-	-	2.6	(2.6)	*-100.0%*
Adjusted Pro Forma EBITDA	$ 231.1	$ 213.5	$ 17.6	*8.2%*	$ (0.5)	$ 231.6	$ 213.5	$ 18.1	*8.5%*

(1) Currency impact is computed by converting actual results using Q412 exchange rates
(2) Includes fees associated with debt as defined by Infor Note's Indentures
(3) Anticipated cost savings from fiscal 2013 acquisitions yet to be realized
(4) Anticipated cost savings from the acquisition of Lawson not yet realized in fiscal 2012
(5) Anticipated cost savings from Combo Co yet to be realized

Specialized by industry.
Engineered for speed.

FY13 v. FY12 P&L: GAAP

$ in millions	Actual Results					Currency-adjusted Results			
	Actual FY13	Actual FY12	Variance	% *Variance*	Currency Impact (1)	Adjusted FY13	Actual FY12	Variance	% *Variance*
Revenue									
Software license fees and subscriptions	$ 518.1	$ 505.3	$ 12.8	*2.5%*	$ (5.8)	$ 523.9	$ 505.3	$ 18.6	*3.7%*
Product updates and support fees	1,441.2	1,284.4	156.8	*12.2%*	(18.2)	1,459.4	1,284.4	175.0	*13.6%*
Software revenues	1,959.3	1,789.7	169.6	*9.5%*	(24.0)	1,983.3	1,789.7	193.6	*10.8%*
Consulting services and other fees	758.7	751.0	7.7	*1.0%*	(15.3)	774.0	751.0	23.0	*3.1%*
Total revenues	2,718.0	2,540.7	177.3	*7.0%*	(39.3)	2,757.3	2,540.7	216.6	*8.5%*
Expenses									
Cost of software license fees and subscriptions	86.4	90.1	(3.7)	*-4.1%*	(1.0)	87.4	90.1	(2.7)	*-3.0%*
Cost of product updates and support fees	254.2	258.5	(4.3)	*-1.7%*	(4.6)	258.8	258.5	0.3	*0.1%*
Cost of consulting services and other fees	588.5	593.9	(5.4)	*-0.9%*	(13.4)	601.9	593.9	8.0	*1.3%*
Sales and marketing costs	460.2	438.7	21.5	*4.9%*	(7.7)	467.9	438.7	29.2	*6.7%*
Research and development	351.9	322.3	29.6	*9.2%*	(4.1)	356.0	322.3	33.7	*10.5%*
General and administrative	210.4	233.4	(23.0)	*-9.9%*	(2.4)	212.8	233.4	(20.6)	*-8.8%*
Amortization of intangible assets and depreciation	275.7	323.6	(47.9)	*-14.8%*	(2.8)	278.5	323.6	(45.1)	*-13.9%*
Restructuring costs	10.2	67.8	(57.6)	*-85.0%*	(0.9)	11.1	67.8	(56.7)	*-83.6%*
Acquisition related and other costs	15.0	75.9	(60.9)	*-80.2%*	-	15.0	75.9	(60.9)	*-80.2%*
Total operating expenses	2,252.5	2,404.2	(151.7)	*-6.3%*	(36.9)	2,289.4	2,404.2	(114.8)	*-4.8%*
Income from operations	465.5	136.5	329.0	*241.0%*	(2.4)	467.9	136.5	331.4	*242.8%*
Interest expense, net	418.1	467.4	(49.3)	*-10.5%*	-	418.1	467.4	(49.3)	*-10.5%*
Loss on extinguishment of debt	1.8	107.1	(105.3)	*-98.3%*	-	1.8	107.1	(105.3)	*-98.3%*
Other (income) expense, net	99.2	(111.7)	210.9	*nm*	3.5	95.7	(111.7)	207.4	*nm*
Loss before benefit from income taxes	(53.6)	(326.3)	272.7	*-83.6%*	(5.9)	(47.7)	(326.3)	278.6	*-85.4%*
Provision for (benefit from) income taxes	22.6	(16.3)	38.9	*nm*	0.2	22.4	(16.3)	38.7	*nm*
Net loss	$ (76.2)	$ (310.0)	$ 233.8	*-75.4%*	$ (6.1)	$ (70.1)	$ (310.0)	$ 239.9	*-77.4%*

(1) Currency impact is computed by converting actual results using FY12 exchange rates

Specialized by industry.
Engineered for speed.

FY13 v. FY12 P&L: Pro Forma

$ in millions	Pro Forma Results[1]					Currency-adjusted Results			
	Actual FY13 [3]	Actual FY12	Variance	% *Variance*	Currency Impact [2]	Adjusted FY13	Actual FY12	Variance	% *Variance*
Revenue									
Software license fees and subscriptions	$ 531.6	$ 537.2	$ (5.6)	*-1.0%*	$ (5.8)	$ 537.4	$ 537.2	$ 0.2	*0.0%*
Product updates and support fees	1,442.7	1,444.1	(1.4)	*-0.1%*	(18.2)	1,460.9	1,444.1	16.8	*1.2%*
Software revenues	1,974.3	1,981.3	(7.0)	*-0.4%*	(24.0)	1,998.3	1,981.3	17.0	*0.9%*
Consulting services and other fees	763.5	778.1	(14.6)	*-1.9%*	(15.3)	778.8	778.1	0.7	*0.1%*
Total revenues	2,737.8	2,759.4	(21.6)	*-0.8%*	(39.3)	2,777.1	2,759.4	17.7	*0.6%*
Expenses									
Cost of software license fees and subscriptions	86.4	92.7	(6.3)	*-6.8%*	(1.0)	87.4	92.7	(5.3)	*-5.7%*
Cost of product updates and support fees	254.2	266.2	(12.0)	*-4.5%*	(4.6)	258.8	266.2	(7.4)	*-2.8%*
Cost of consulting services and other fees	590.2	624.1	(33.9)	*-5.4%*	(13.4)	603.6	624.1	(20.5)	*-3.3%*
Sales and marketing costs	460.2	459.6	0.6	*0.1%*	(7.7)	467.9	459.6	8.3	*1.8%*
Research and development	351.9	335.8	16.1	*4.8%*	(4.1)	356.0	335.8	20.2	*6.0%*
General and administrative	210.4	253.5	(43.1)	*-17.0%*	(2.4)	212.8	253.5	(40.7)	*-16.1%*
Amortization of intangible assets and depreciation	275.7	335.7	(60.0)	*-17.9%*	(2.8)	278.5	335.7	(57.2)	*-17.0%*
Restructuring costs	10.2	67.8	(57.6)	*-85.0%*	(0.9)	11.1	67.8	(56.7)	*-83.6%*
Acquisition related and other costs	15.0	101.4	(86.4)	*-85.2%*	-	15.0	101.4	(86.4)	*-85.2%*
Total operating expenses	2,254.2	2,536.8	(282.6)	*-11.1%*	(36.9)	2,291.1	2,536.8	(245.7)	*-9.7%*
Income from operations	483.6	222.6	261.0	*117.2%*	(2.4)	486.0	222.6	263.4	*118.3%*
Interest expense, net	418.1	428.5	(10.4)	*-2.4%*	-	418.1	428.5	(10.4)	*-2.4%*
Loss on extinguishment of debt	1.8	107.1	(105.3)	*-98.3%*	-	1.8	107.1	(105.3)	*-98.3%*
Other (income) expense, net	99.2	(110.6)	209.8	*nm*	3.5	95.7	(110.6)	206.3	*nm*
Loss before benefit from income taxes	(35.5)	(202.4)	166.9	*-82.5%*	(5.9)	(29.6)	(202.4)	172.8	*-85.4%*
Provision for (benefit from) income taxes	22.6	(17.6)	40.2	*nm*	0.2	22.4	(17.6)	40.0	*nm*
Net loss	$ (58.1)	$ (184.8)	$ 126.7	*-68.6%*	$ (6.1)	$ (52.0)	$ (184.8)	$ 132.8	*-71.9%*
Add backs	887.2	1,022.3	(135.1)	*-13.2%*	(0.1)	887.3	1,022.3	(135.0)	*-13.2%*
Adjusted EBITDA	$ 829.1	$ 837.5	$ (8.4)	*-1.0%*	$ (6.2)	$ 835.3	$ 837.5	$ (2.2)	*-0.3%*
Adjusted EBITDA margin	30.3%	30.4%				30.1%	30.4%		

(1) Pro Forma Results contain Lawson pre-acquisition results, reversal of acquisition-related adjustments, adjustments to debt reflecting our current debt structure and related tax effects
(2) Currency impact is computed by converting actual results using FY12 exchange rates
(3) FY13 and FY12 results include stock compensation expense by category as follows:

Cost of product updates and support fees	$ -	$ 2.5
Cost of consulting services and other fees	-	7.6
Sales and marketing costs	5.9	10.0
Research and development	5.3	7.8
General and administrative	2.8	13.9
Stock Compensation Expense	$ 14.0	$ 41.8

FY13 v. FY12 EBITDA: Pro Forma

$ in millions	Pro Forma Results					Currency-adjusted Results			
	FY13	FY12	Variance	% Variance	Currency Impact (1)	Adjusted FY13	FY12	Variance	% Variance
Net loss	$ (58.1)	$ (184.8)	$ 126.7	-68.6%	$ (6.1)	$ (52.0)	$ (184.8)	$ 132.8	-71.9%
Reconciliation of net loss to adjusted Pro Forma EBITDA									
Net Interest (2)	419.3	428.5	(9.2)	-2.2%	-	419.3	428.5	(9.2)	-2.2%
Income tax provison (benefit)	22.6	(17.6)	40.2	nm	0.2	22.4	(17.6)	40.0	nm
Depreciation and amortization	275.7	335.7	(60.0)	-17.9%	(2.8)	278.5	335.7	(57.2)	-17.0%
Loss on extinguishement of debt	1.8	107.1	(105.3)	-98.3%	-	1.8	107.1	(105.3)	-98.3%
FX (gains) losses	99.3	(110.4)	209.7	nm	3.4	95.9	(110.4)	206.3	nm
Pro Forma EBITDA	760.6	558.5	202.1		(5.3)	765.9	558.5	207.4	37.1%
Share-based compensation	14.0	41.8	(27.8)	-66.5%	-	14.0	41.8	(27.8)	-66.5%
Acquisition transaction and integration costs	15.0	101.4	(86.4)	-85.2%	-	15.0	101.4	(86.4)	-85.2%
Non-recurring, extraordinary, exceptional, unusual (gains) losses	18.5	18.6	(0.1)	-0.5%	-	18.5	18.6	(0.1)	-0.5%
Restructuring	10.2	67.8	(57.6)	-85.0%	(0.9)	11.1	67.8	(56.7)	-83.6%
Other non-operating expenses	7.5	10.0	(2.5)	-25.0%	-	7.5	10.0	(2.5)	-25.0%
FY2013 combination cost savings (3)	1.0	-	1.0	nm	-	1.0	-	1.0	nm
Other combination cost savings (4)	-	25.5	(25.5)	-100.0%	-	-	25.5	(25.5)	-100.0%
Infor combination cost savings (5)	2.3	13.9	(11.6)	-83.5%	-	2.3	13.9	(11.6)	-83.5%
Adjusted Pro Forma EBITDA	$ 829.1	$ 837.5	$ (8.4)	-1.0%	$ (6.2)	$ 835.3	$ 837.5	$ (2.2)	-0.3%

(1) Currency impact is computed by converting actual results using FY12 exchange rates
(2) Includes fees associated with debt as defined by Infor Note's Indentures
(3) Anticipated cost savings from fiscal 2013 acquisitions yet to be realized
(4) Anticipated cost savings from the acquisition of Lawson not yet realized in fiscal 2012
(5) Anticipated cost savings from Combo Co yet to be realized

Specialized by industry.
Engineered for speed.

Quarterly Overview: LTM Results

$ in millions	Quarter Ended August 31, 2012	Quarter Ended November 30, 2012	Quarter Ended February 28, 2013	Quarter Ended May 31, 2013	LTM Ended May 31, 2013[1]
Revenues					
Software license fees and subscriptions	$ 100.8	$ 120.6	$ 121.2	$ 175.5	$ 518.1
Product updates and support	357.1	363.0	356.9	364.2	1,441.2
Software revenues	457.9	483.6	478.1	539.7	1,959.3
Consulting services and other fees	173.9	198.9	185.3	200.6	758.7
Total revenues	631.8	682.5	663.4	740.3	2,718.0
Expenses					
Cost of software license fees and subscriptions	17.6	20.2	19.5	29.1	86.4
Cost of product updates and support	62.3	63.6	65.2	63.1	254.2
Cost of consulting services and other	140.1	150.0	148.6	149.8	588.5
Sales and marketing	98.5	114.1	114.2	133.4	460.2
Research, development and updates	82.7	85.1	89.2	94.9	351.9
General and administrative	50.1	50.7	49.4	60.2	210.4
Depreciation and amortization of intangible assets	73.0	68.8	67.7	66.2	275.7
Restructuring costs	5.5	4.1	(2.1)	2.7	10.2
Acquisition related and other costs	1.9	12.7	1.3	(0.9)	15.0
Total operating expenses	531.7	569.3	553.0	598.5	2,252.5
Income from operations	100.1	113.2	110.4	141.8	465.5
Interest expense, net	108.2	103.4	103.5	103.0	418.1
Loss on extinguishment of debt	-	1.8	-	-	1.8
Other (income) expense, net	(4.2)	25.0	89.5	(11.1)	99.2
Loss before income taxes	(3.9)	(17.0)	(82.6)	49.9	(53.6)
Provision for (benefit from) income taxes	29.4	5.7	(9.8)	(2.7)	22.6
Net loss	$ (33.3)	$ (22.7)	$ (72.8)	$ 52.6	$ (76.2)

(1) Presented in compliance with Infor Notes' Indentures including pro forma results which contain reversal of acquisition-related adjustments, adjustments to debt reflecting our current debt structure and the related tax effects.

Specialized by industry.
Engineered for speed.

Quarterly Overview: LTM Results

$ in millions	Quarter Ended August 31, 2012	Quarter Ended November 30, 2012	Quarter Ended February 28, 2013	Quarter Ended May 31, 2013	LTM Ended May 31, 2013 (1)(2)
Net loss	$ (33.3)	$ (22.7)	$ (72.8)	$ 52.6	(76.2)
Reconciliaition of net loss to Adjusted EBITDA:					
Net Interest (3)	108.2	103.4	104.4	103.3	419.3
Income tax provision (benefit)	29.4	5.7	(9.8)	(2.7)	22.6
Depreciation and amortization	73.0	68.8	67.7	66.2	275.7
Purchase accounting impact - License fees	4.8	3.5	3.0	2.2	13.5
Purchase accounting impact - Product updates and support fees	0.6	0.5	0.2	0.2	1.5
Purchase accounting impact - Consulting	1.4	1.5	1.0	0.9	4.8
Purchase accounting impact - Deferred Costs	(0.4)	(0.4)	(0.5)	(0.4)	(1.7)
Share-based compensation	1.3	1.5	5.9	5.3	14.0
Acquisition transaction and integration costs	1.9	12.7	1.3	(0.9)	15.0
Non-recurring, extraordinary, exceptional, unusual (gains) losses	3.5	1.7	2.5	10.8	18.5
Restructuring	5.5	4.1	(2.1)	2.7	10.2
Other non-operating expenses	1.8	2.1	1.8	1.8	7.5
FX (gains) losses	(4.2)	25.1	89.6	(11.2)	99.3
Loss on extinguishment of debt	-	1.8	-	-	1.8
FY2013 combination cost savings (4)	-	-	0.7	0.3	1.0
Infor combination cost savings (5)	1.6	0.5	0.2	-	2.3
Adjusted EBITDA	$ 195.1	$ 209.8	$ 193.1	$ 231.1	$ 829.1
Adjusted EBITDA margin	30.9%	30.7%	29.1%	31.2%	30.5%

(1) Presented in compliance with Infor Notes' Indentures including pro forma results which contain pre-acquisition results, reversal of acquisition-related adjustments, adjustments to debt reflecting our current debt structure and the related tax effects.
(2) Consolidated EBITDA as of May 31, 2013, pursuant to the provisions of Infor's Credit Agreement was approximately $829.8
(3) Includes fees associated with debt as defined by Infor Note's Indentures
(4) Anticipated cost savings from fiscal 2013 acquisitions yet to be realized
(5) Anticipated cost savings from Combo Co yet to be realized

Balance Sheet: GAAP

$ in millions		May 31, 2013		May 31, 2012
Assets				
Current assets				
Cash and cash equivalents	$	421.9	$	384.4
Accounts receivable, net		407.2		412.6
Other current assets		197.7		168.2
Total current assets		1,026.8		965.2
Property and equipment, net of accumulated depreciation		71.3		63.3
Intangible assets, net of accumulated amortization		5,227.5		5,268.7
Other long-term assets		265.5		236.5
Total assets	$	6,591.1	$	6,533.7
Liabilities and Stockholders' Deficit				
Current liabilities				
Accounts payable and accrued liabilities		440.0		548.5
Deferred revenue		927.7		851.9
Current portion of long-term debt		91.2		90.8
Total current liabilities		1,458.9		1,491.2
Long-term debt		5,232.9		5,267.8
Other long-term liabilities		463.2		395.2
Total liabilities		7,155.0		7,154.2
Stockholders' deficit		(563.9)		(620.5)
Total liabilities and stockholders' deficit	$	6,591.1	$	6,533.7

Specialized by industry.
Engineered for speed.

Statement of Cash Flows: GAAP

infor

$ in millions	Twelve Months Ended	
	May 31, 2013	May 31, 2012
Cash flows from operating activities		
Net loss	$ (76.2)	$ (310.0)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities		
Depreciation and amortization	275.7	323.6
Non cash items and change in working capital	82.9	144.6
Net cash provided by operating activities	282.4	158.2
Cash flows from investing activities		
Acquistion, net of cash acquired	(106.0)	(1,511.5)
Purchases of property, equipment and software	(36.0)	(21.5)
Other investing activities	2.2	(0.2)
Net cash used in investing activities	(139.8)	(1,533.2)
Cash flows from financing activities		
Deferred financing fees and other financing activities	(28.1)	(192.7)
Proceeds from the issuance of stock	-	807.5
Proceeds from issuance of debt	2,778.9	6,916.9
Loans to stockholders	(8.7)	(7.6)
Proceeds from repayment of shareholder loans	-	5.2
Payment of debt obligations	(2,848.7)	(6,085.1)
Net cash (used in) provided by financing activities	(106.6)	1,444.2
Increase in cash and cash equivalents	36.0	69.2
Effect of exchange rate on cash and cash equivalents	1.5	(21.8)
Net increase in cash and cash equivalents	37.5	47.4
Cash and cash equivalents		
Beginning of the period	384.4	337.0
End of the period	$ 421.9	$ 384.4

Specialized by industry.
Engineered for speed.

Debt Summary

infor

The following reflects our debt balances as of June 3, 2013, and includes the transactions refinancing our Tranche B-1 and Euro Term Loans and prepayment of certain amounts related to our Tranche B-2 Term Loan.

Tranche	Currency	Pricing[1]	Outstanding June 3, 2013	USD Outstanding June 3, 2013	Maturity
First Lien - Tranche B-2 Term Loan	USD	AER [2] + 4.0 margin	$2,529.1	$2,529.1	4/5/2018
First Lien - Tranche B-3 Term Loan	USD	AER [3] + 2.75 margin	$483.0	$483.0	6/3/2020
First Lien - Euro-B Term Loan	EUR[4]	AER [3] + 3.0 margin	€ 350.0	$454.7	6/3/2020
Lawson Senior Notes	USD	9.375%	$1,015.0	$1,015.0	4/1/2019
Lawson Senior Notes	EUR[4]	10.000%	€ 250.0	$324.8	4/1/2019
Lawson Senior Notes	USD	11.500%	$560.0	$560.0	7/15/2018
Lawson Senior Notes Discount	USD		($16.6)	($16.6)	
Total Debt				**$5,350.0**	
Less: Cash Balance				**($421.9)**	
Net Debt				**$4,928.1**	
LTM EBITDA				**$829.1**	
LTM EBITDA to Total Debt				**6.5 X**	
LTM EBITDA to Net Debt				**6.0 X**	
LTM EBITDA to Senior Debt				**4.2 X**	

(1) Reflects currrent pricing based on June 3, 2013, Credit Agreement amendment
(2) Adjusted Eurocurrency Rate (AER) - The AER floor is 1.25% per annum for the Tranche B-2 Term Loan
(3) Adjusted Eurocurrency Rate (AER) - The AER floor is 1.00% per annum for the Tranche B-3 and Euro-B Term Loans.
(4) Euro exchange rate as of June 3, 2013 equaled 1.2990

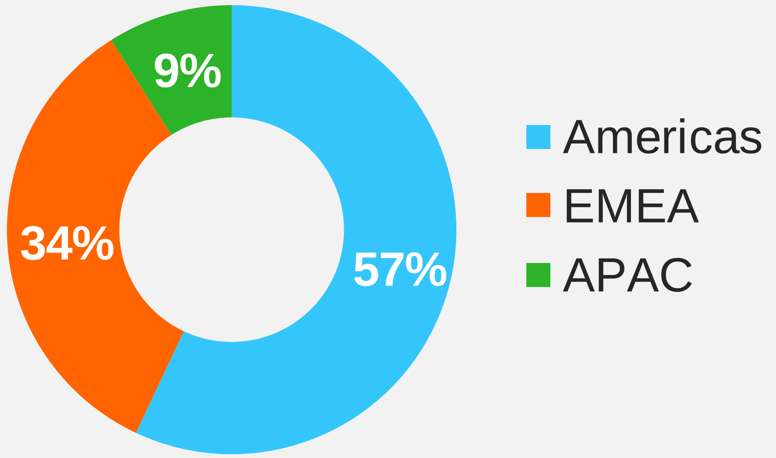
Specialized by industry.
Engineered for speed.

Operating Metrics

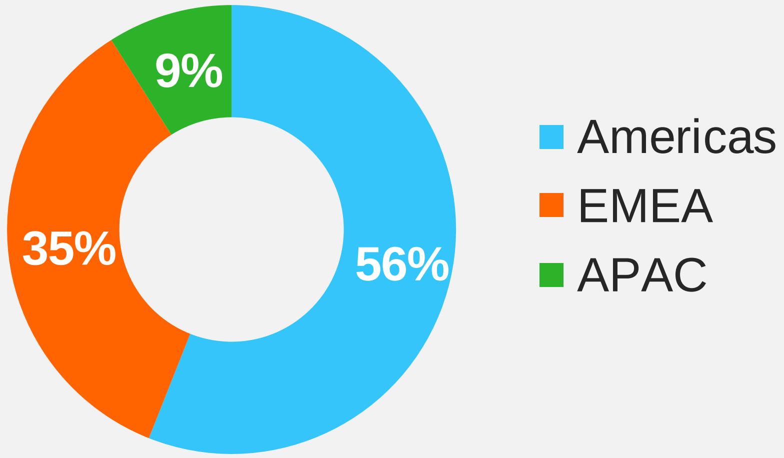
Specialized by industry.
Engineered for speed.

Revenue Metrics

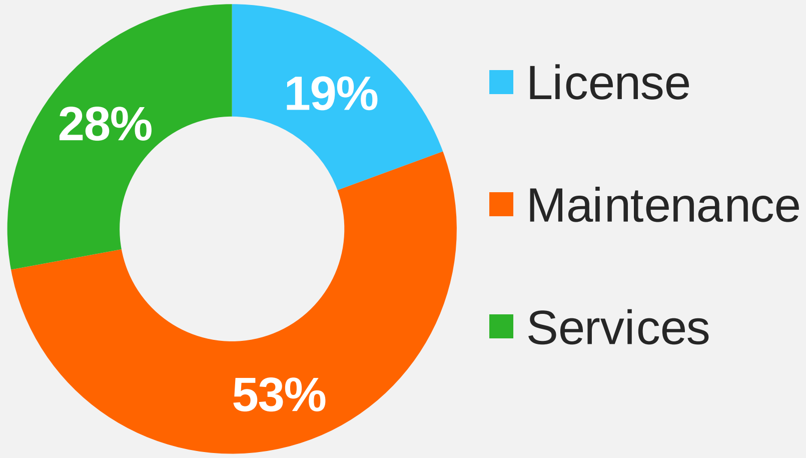
By region (FY13)



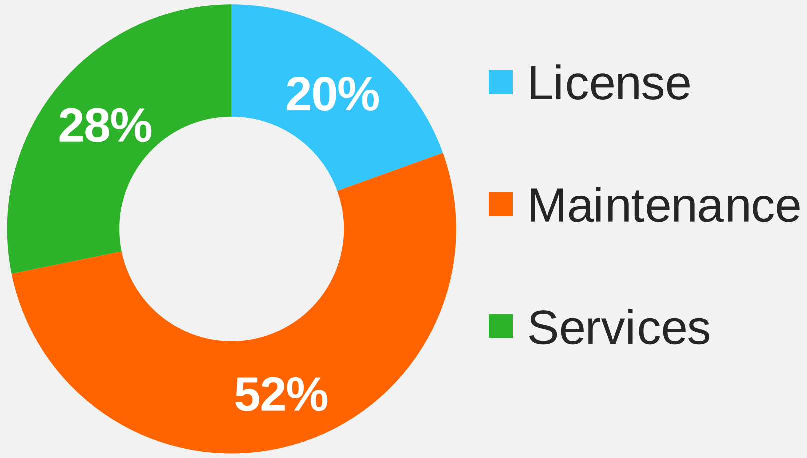
By region (FY12)



By type (FY13)



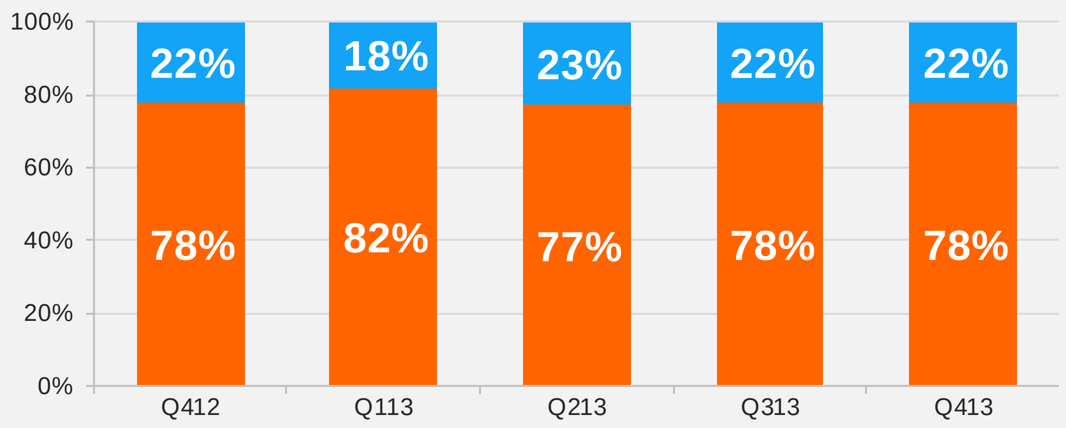
By type (FY12)



* Revenue Metrics are based on Pro Forma Revenue using actual rates

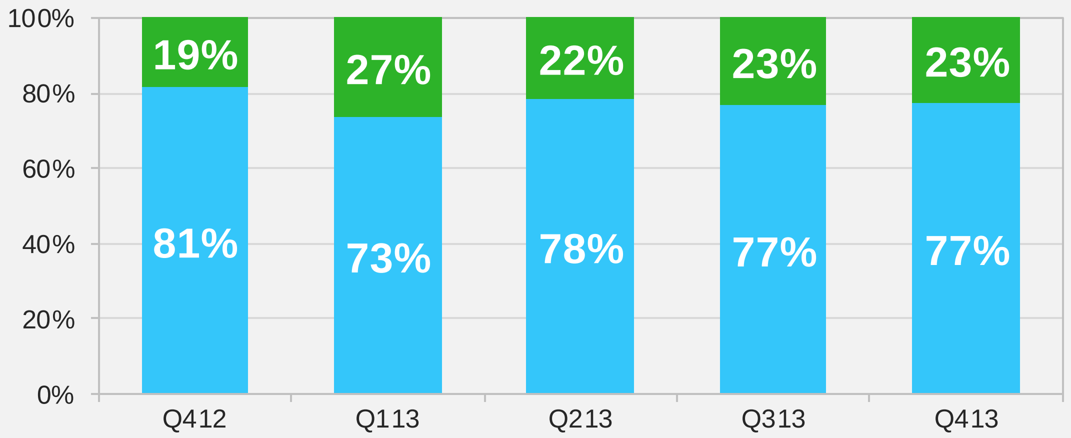
Operational Metrics

Direct/Channel mix – license bookings



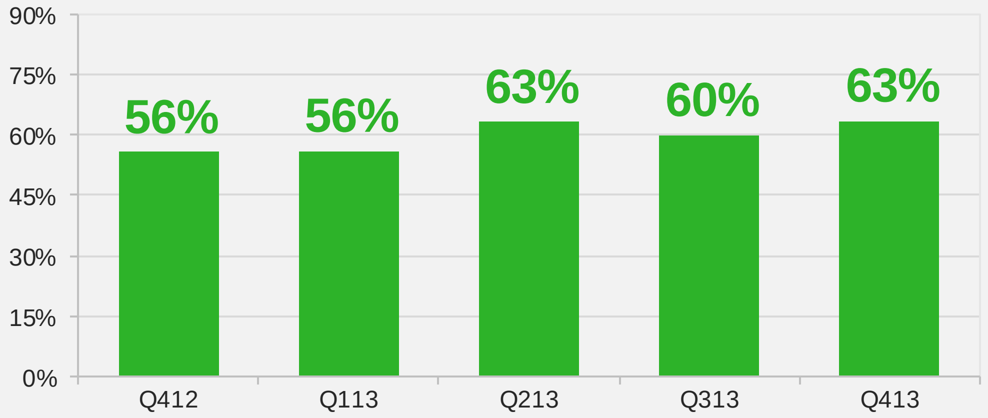
Top = channel Bottom = direct

Customer mix – license bookings



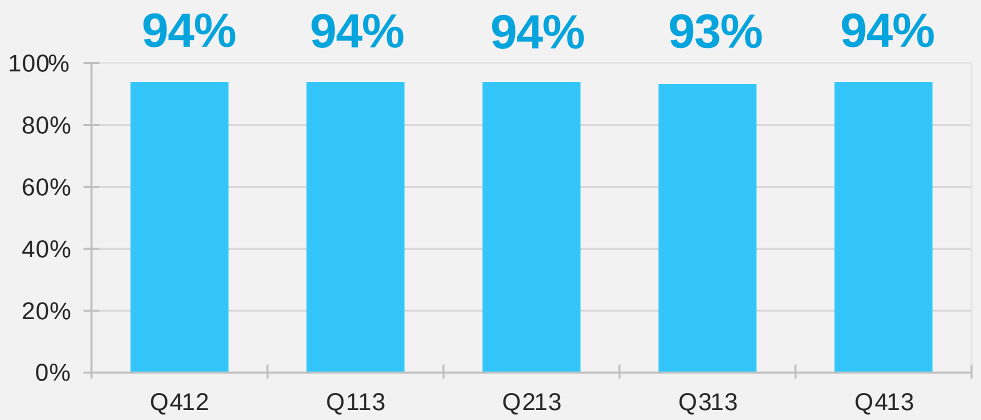
Top = new customers, Bottom = existing customers

Professional Services utilization



Changed methodology in FY13 to incorporate managers and restated FY12

Forecasted LTM gross retention



Maintenance retention incorporates forecast for open renewals; historical periods are updated to reflect actual renewal rates infor™