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future group

Udha hai. Aaj. Abhi.

Future Retail Limited gains a robust integrated platform with Infor Fashion PLM

About the company

Founded in 2001, Future Retail Limited has rapidly grown to become one of the leading retailers in India with stores in 95 cities across the country. Each season, the company develops 4,000 new styles for men, women, and children, including formal, casual, denim, and Indian ethnic categories. Future Group handles Future Retail Limited's design and development. This keeps the company's objects aligned, allowing Future Retail Limited to be a catalyst in India's consumer-led growth and a positive agent for change in the communities it serves. To learn more, visit www.futuregroup.in.

Facts at-a-glance



COMPANY

Future Retail Limited



HEADQUARTERS

Mumbai, India



INFOR CHANNEL PARTNER

Ptex Solutions



INDUSTRY

Fashion and retail



INFOR PRODUCT

Infor® Fashion PLM



WEB SITE

www.futuregroup.in

Business goals

- Consolidate information into a single database to gain real-time visibility into the location of goods.
- Provide a knowledge repository that will serve as an inspiration bank.
- Reduce delays by providing transparency and gain insights into vendor performance.

“With Infor Fashion PLM, reports and dashboards are developed from the system. Instead of collecting information from various sources, now with a click of a button, reports are automatically generated. With this capability, management has much better visibility and can review information online to ensure that seasonal milestones are being met and development is happening as planned.”

Rakesh Biyani, Director, Future Retail Limited



Customer Snapshot: Future Retail Limited

Digitizing data management

Reducing delays and providing system transparency

Future Retail Limited creates, designs, and develops plans based on the financial targets for each season. The plan defines the number of styles to be created in various product types and categories. Based on these plans, the design team creates styles, requests, and tracks samples; and compares them based on vendor quotes. Infor Fashion PLM provides the required transparency to everyone involved in the design, categorization, technical, and sourcing processes, as well as the vendors who have access to updated information.

Reports and dashboards are developed from the system, giving management better visibility and the ability to access information and generate reports automatically. Infor Fashion PLM gives Future Retail Limited's users the ability to see how many styles are approved and how many more are still required. In addition, Infor Fashion PLM tracks all of Future Retail Limited's seasonal activities to ensure that milestones happen as planned. With Ptex TNA from Ptex Solutions, an Infor channel partner, notifications and escalations are sent to the appropriate people if delays occur.

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With Infor Fashion PLM, if staff see something they like while travelling, they can simply take a picture and new styles can be created in Infor Fashion PLM. It is as simple as that.”




Rakesh Biyani, Director, Future Retail Limited

Tracking production

At Future Retail Limited, 160 vendors can access Infor Fashion PLM. Some of these vendors are very large manufacturing companies and others are smaller organizations. The small vendors are based in remote locations and some don't use computers. Ptex Solutions developed a production tracking application that allows the vendors—big or small—to update their production status on a daily basis from a smart phone. With Infor Fashion PLM, these vendors can access the styles and orders assigned to them and enter how much fabric is cut and how many garments are manufactured, packed, and dispatched. This allows the sourcing team to ensure that production is on track and that the goods will reach the warehouse on time. In addition, Future Retail Limited can use Infor Fashion PLM to review and analyze each vendor's performance and objectively determine the best performers.

Vendors can receive sample requests, download information bundled into techpacks, and submit costs online using Infor Fashion PLM's partner collaboration module. Like vendors, even design and category teams for Future Retail Limited can use their mobile phones to access information, including the ability to view the entire collection on their smart phones. New photos can be added to existing styles with the ability to create a new style in Infor PLM from a mobile phone.

Business outcomes

-  Collected information into a single database with a structured platform.
-  Supported more informed decision-making with improved visibility into business information.
-  Reduced delays by digitizing processes from design concept to bulk production.
-  Improved the ability to review and analyze vendor performance.
-  Improved efficiency with the ability to analyze and update production statuses on a daily basis from a smart phone.

